

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 441 be amended to read as follows:

- 1 Page 23, between lines 15 and 16, begin a new paragraph and insert:
2 "SECTION 11. IC 6-1.1-5-7 IS AMENDED TO READ AS
3 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 7. (a) A person to
4 whom the title to real property has passed, either under the laws of
5 descent of this state or by virtue of the last will of a decedent, may
6 procure a transfer of the real property on the tax duplicate on which the
7 real property is assessed and taxed. In order to procure the transfer, the
8 person must prepare an affidavit and, except as provided in section 9 of
9 this chapter, file it with the auditor of the county in which the real
10 property is situated. The affidavit shall contain the following
11 information:
12 (1) The ~~decedent's~~ **person's** date of death.
13 (2) Whether the ~~decedent~~ **person** died testate or intestate. ~~and~~
14 (3) The affiant's interest in the real property.
15 **(4) If the real property is residential property, the amount of**
16 **any taxes that have been deferred under IC 6-1.1-45.**
17 In addition, if the ~~decedent~~ **person** died testate, the affiant must attach
18 a certified copy of the decedent's will to the affidavit. However, if the
19 will has been probated or recorded in the county in which the real
20 property is located, the affiant, in lieu of attaching a certified copy of
21 the will, shall state that fact in the affidavit and indicate the volume and
22 page of the record where the will may be found.
23 (b) Except as provided in section 9 of this chapter, the county
24 auditor shall enter a transfer of the real property in the proper transfer

1 book after the affidavit is filed with ~~his~~ **the county auditor's** office.

2 (c) No transfer made under this section has the effect of conferring
3 title upon the person procuring the transfer.

4 **(d) Before the county auditor may transfer real property**
5 **described in subsection (a) on the last assessment list or apportion**
6 **the assessed value of the real property among the owners, the**
7 **owner must pay or otherwise satisfy all taxes on the parcels being**
8 **transferred that have become due under IC 6-1.1-45 as a result of**
9 **the death of the person by paying the property tax to the county**
10 **treasurer of the county in which the real property is located.**

11 **(e) A lien for and the duty to pay property taxes that are due**
12 **and owing is not released or otherwise extinguished if a county**
13 **auditor transfers the real property in the proper transfer book in**
14 **violation of subsection (d). Property taxes that are due and owing**
15 **on the affected parcel of property may be collected as if the county**
16 **auditor had not transferred the property in the proper transfer**
17 **book in violation of subsection (d)."**

18 Page 24, between lines 16 and 17, begin a new paragraph and insert:
19 "SECTION 13. IC 6-1.1-5.5-5, AS AMENDED BY P.L.90-2002,
20 SECTION 54, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
21 UPON PASSAGE]: Sec. 5. The department of local government finance
22 shall prescribe a sales disclosure form for use under this chapter. The
23 form prescribed by the department of local government finance must
24 include at least the following information:

- 25 (1) The key number of the parcel (as defined in IC 6-1.1-1-8.5).
- 26 (2) Whether the entire parcel is being conveyed.
- 27 (3) The address of the property.
- 28 (4) The date of the execution of the form.
- 29 (5) The date the property was transferred.
- 30 (6) Whether the transfer includes an interest in land,
- 31 improvements, or both.
- 32 (7) Whether the transfer includes personal property.
- 33 (8) An estimate of any personal property included in the transfer.
- 34 (9) The name and address of each transferor and transferee.
- 35 (10) The mailing address to which the property tax bills or other
- 36 official correspondence should be sent.
- 37 (11) The ownership interest transferred.
- 38 (12) The classification of the property (as residential, commercial,
- 39 industrial, agricultural, vacant land, or other).
- 40 (13) The total price actually paid or required to be paid in
- 41 exchange for the conveyance, whether in terms of money,
- 42 property, a service, an agreement, or other consideration, but
- 43 excluding tax payments and payments for legal and other services
- 44 that are incidental to the conveyance.
- 45 (14) The terms of seller provided financing, such as interest rate,

points, type of loan, amount of loan, and amortization period, and whether the borrower is personally liable for repayment of the loan.

(15) Any family or business relationship existing between the transferor and the transferee.

(16) If the transferred property is residential property, the amount of any taxes deferred under IC 6-1.1-45.

(17) Other information as required by the department of local government finance to carry out this chapter."

Page 40, delete lines 12 through 42, begin a new paragraph and insert:

"SECTION 30. IC 6-1.1-22-5 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 5. On or before March 15 of each year, the county auditor shall prepare and deliver to the auditor of state and the county treasurer a certified copy of an abstract of the property, assessments, taxes, deductions, and exemptions for taxes payable in that year in each taxing district of the county. The county auditor shall prepare the abstract in such a manner that the information concerning property tax deductions reflects the total amount of each type of deduction. The abstract shall also contain a statement of the taxes and penalties unpaid in each taxing unit **and the amount of taxes deferred under IC 6-1.1-45** at the time of the last settlement between the county auditor and county treasurer and the status of these delinquencies **and deferred taxes**. The county auditor shall prepare the abstract on the form prescribed by the state board of accounts. The **offices of the** auditor of state, county auditor, and county treasurer shall each keep a copy of the abstract ~~in his office~~ as a public record.

SECTION 31. IC 6-1.1-22-6 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 6. The county treasurer shall keep a register of taxes and special assessments in the manner and on the form prescribed by the state board of accounts. ~~He~~ **The county treasurer** shall enter:

(1) each payment of the taxes and special assessments in the register on the day the payment is received; **and**

(2) the deferral of the payment of property taxes in the register on the day that a notice is received from the county auditor under IC 6-1.1-45.

SECTION 32. IC 6-1.1-22-8 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 8. (a) The county treasurer shall either:

(1) mail to the last known address of each person liable for any property taxes or special assessment, as shown on the tax duplicate or special assessment records, or to the last known address of the most recent owner shown in the transfer book a

statement of current and delinquent taxes and special assessments;
or

(2) transmit by written, electronic, or other means to a mortgagee maintaining an escrow account for a person who is liable for any property taxes or special assessments, as shown on the tax duplicate or special assessment records, a statement of current and delinquent taxes and special assessments.

(b) The county treasurer may include the following in the statement:

(1) An itemized listing for each property tax levy, including:

(A) the amount of the tax rate;

(B) the entity levying the tax owed; and

(C) the dollar amount of the tax owed.

(2) Information designed to inform the taxpayer or mortgagee clearly and accurately of the manner in which the taxes billed in the tax statement are to be used.

(c) The county treasurer shall include in a statement concerning residential real property that is distributed under subsection (a) after March 24, 2004, the following:

(1) Information concerning the availability of the property tax deferral program under IC 6-1.1-45.

(2) The cumulative total of each of the property taxes deferred under IC 6-1.1-45 in the current year and all prior years, if the amount is greater than zero (0).

(d) A form used and the method by which the statement and information, if any, are transmitted must be approved by the state board of accounts. The county treasurer may mail or transmit the statement and information, if any, one (1) time each year at least fifteen (15) days before the date on which the first or only installment is due. Whenever a person's tax liability for a year is due in one (1) installment under IC 6-1.1-7-7 or section 9 of this chapter, a statement that is mailed must include the date on which the installment is due and denote the amount of money to be paid for the installment. Whenever a person's tax liability is due in two (2) installments, a statement that is mailed must contain the dates on which the first and second installments are due and denote the amount of money to be paid for each installment.

~~(c)~~ **(e)** All payments of property taxes and special assessments shall be made to the county treasurer. The county treasurer, when authorized by the board of county commissioners, may open temporary offices for the collection of taxes in cities and towns in the county other than the county seat.

SECTION 33. IC 6-1.1-22-9, AS AMENDED BY P.L.1-2004, SECTION 35, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 9. (a) Except as provided in IC 6-1.1-7-7, **IC 6-1.1-45**, section 9.5 of this chapter, and subsection (b), the property taxes assessed for a year under this article are due in two (2)

equal installments on May 10 and November 10 of the following year.

(b) A county council may adopt an ordinance to require a person to pay the person's property tax liability in one (1) installment, if the tax liability for a particular year is less than twenty-five dollars (\$25). If the county council has adopted such an ordinance, then whenever a tax statement mailed under section 8 of this chapter shows that the person's property tax liability for a year is less than twenty-five dollars (\$25) for the property covered by that statement, the tax liability for that year is due in one (1) installment on May 10 of that year.

(c) If property taxes are not paid on or before the due date, the penalties prescribed in IC 6-1.1-37-10 shall be added to the delinquent taxes.

(d) Notwithstanding any other law, a property tax liability of less than five dollars (\$5) is increased to five dollars (\$5). The difference between the actual liability and the five dollar (\$5) amount that appears on the statement is a statement processing charge. The statement processing charge is considered a part of the tax liability.

SECTION 34. IC 6-1.1-22-10 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 10. (a) A person who is liable for property taxes under IC 6-1.1-2-4, **including property taxes deferred under IC 6-1.1-45 after the deferred taxes become due**, is personally liable for the taxes and all penalties, cost, and collection expenses, including reasonable attorney's fees and court costs, resulting from late payment of the taxes.

(b) A person's liability under this section may be enforced by any legal remedy, including a civil lawsuit instituted by a county treasurer or a county executive to collect delinquent taxes. One (1) action may be initiated to collect all taxes, penalties, cost, and collection expenses levied against a person in the same county for one (1) or more years. However, an action may not be initiated to enforce the collection of taxes after ten (10) years from the first Monday in May of the year in which the taxes first became due. An action initiated within the ten (10) year period may be prosecuted to termination.

(c) In addition to any other method of collection authorized under this article, the department of state revenue may collect:

(1) property taxes deferred under IC 6-1.1-45, after the deferred taxes become due; and

(2) all penalties, costs, and collection expenses, including reasonable attorney's fees and court costs accruing under this article, after the deferred taxes become due under IC 6-1.1-45;

as a listed tax."

Delete pages 41 through 46.

Page 47, delete lines 1 through 32.

Page 49, between lines 9 and 10, begin a new paragraph and insert:

"SECTION 37. IC 6-1.1-45 IS ADDED TO THE INDIANA CODE AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]:

Chapter 45. Senior Citizen Property Tax Deferral Program

Sec. 1. (a) This chapter applies to the deferral of the due date for the part of the ad valorem property taxes on a homestead otherwise first due and payable in a year that exceeds the base taxable amount.

(b) This chapter does not apply to the deferral of any of the following:

(1) Special assessments chargeable against a homestead.

(2) Fees or charges that are included, by law, on a tax statement issued under IC 6-1.1-22-8 for parcels that include a homestead.

Sec. 2. (a) As used in this chapter, "base taxable amount" means the sum of the following, adjusted as required under subsections (b) and (c):

(1) One hundred thirty-three percent (133%) of the amount of ad valorem property tax liability imposed on a homestead for the later of the following:

(A) The March 1, 2001, assessment date for property taxes first due and payable in 2002, if the claimant was an owner of the homestead on that assessment date.

(B) The first assessment date on which the claimant is an owner of the homestead.

(2) Ad valorem property tax liability imposed on a homestead for improvements made to a homestead after the date specified in subdivision (1).

(b) For property taxes first due and payable for assessment dates after the later of the March 1, 2003, assessment date or the assessment date specified in subsection (a)(1)(B), the amount determined under subsection (a)(1) must be adjusted under this subsection. The adjusted amount is equal to the amount determined for the immediately preceding year under this section multiplied by the assessed value growth quotient applicable to property taxes payable in that year under IC 6-1.1-18.5-2.

(c) For property taxes first due and payable under subsection (a)(2) for assessment dates after the first assessment date on which an improvement is subject to tax liability, the amount determined under subsection (a)(2) must be adjusted under this subsection. The adjusted amount is equal to the amount determined for the immediately preceding year under this section multiplied by the assessed value growth quotient applicable to

property taxes payable in that year under IC 6-1.1-18.5-2.

Sec. 3. As used in this chapter, "claimant" means a person filing an application for the deferral of taxes.

Sec. 4. As used in this chapter, "homestead" means a homestead as determined in the manner provided in IC 6-1.1-20.9.

Sec. 5. As used in this chapter, "senior citizen" means a person who is at least sixty-five (65) years of age before January 1 of a year in which taxes, subject to an application for deferral under this chapter, would otherwise be first due and payable.

Sec. 6. As used in this chapter, "surviving spouse of a senior citizen" means a surviving spouse of a senior citizen as determined in the manner provided in IC 6-1.1-12-9.

Sec. 7. For purposes of this chapter, a person shall be treated as:

(1) the owner of a homestead if the person has a relation to the homestead that qualifies the homestead for a homestead credit under IC 6-1.1-20.9; and

(2) having an interest that is an equity interest if the person:

(A) is a beneficiary of a trust that has an equity interest in a homestead; or

(B) has a life estate in the homestead.

Sec. 8. A claimant may defer the due date for the part of the ad valorem property taxes on a homestead otherwise first due and payable in a year that exceeds the sum of the base taxable amount if the following criteria are met:

(1) The homestead is the claimant's principal place of residence as determined in the manner provided in IC 6-1.1-20.9.

(2) The claimant is an owner of the homestead.

(3) The claimant is:

(A) a senior citizen; or

(B) the surviving spouse of a senior citizen.

(4) The owners of the homestead, including the claimant, must:

(A) have at least a twenty percent (20%) equity interest in the homestead; and

(B) meet any other criteria established by the department of local government finance that are reasonably necessary to protect the government's interest in recovering taxes deferred under this chapter when the deferred taxes become due.

(5) If the claimant is:

(A) a life tenant, the claimant has the consent of the

1 holders of the remainder interest; or
 2 (B) purchasing the property on contract, the claimant has
 3 the consent of the seller and any other persons purchasing
 4 the homestead on contract;

5 to defer the payment of taxes under this chapter.

6 (6) On the date a claim is filed under this chapter, the
 7 claimant is not delinquent in the payment of any taxes
 8 imposed on the homestead.

9 (7) The claimant files a written application for the deferral in
 10 the manner and within the time required under this chapter.

11 **Sec. 9. The failure of a claimant to file an application for:**

12 (1) a deduction under IC 6-1.1-12; or

13 (2) a homestead credit under IC 6-1.1-20.9;

14 for which the homestead would otherwise be eligible does not
 15 disqualify the claimant from a deferral of taxes under this
 16 chapter.

17 **Sec. 10. An application for the deferral of taxes under this**
 18 **chapter may be filed by:**

19 (1) an individual who qualifies for a deferral of taxes under
 20 this chapter;

21 (2) a guardian of the property of the individual described in
 22 subdivision (1); or

23 (3) an attorney in fact of the individual described in
 24 subdivision (1), as signified by a written power of attorney.

25 **Sec. 11. An application for a deferral of taxes under this**
 26 **chapter must be filed with the county auditor in the county in**
 27 **which the homestead is located:**

28 (1) after January 1; and

29 (2) before May 11;

30 of the year in which the taxes being deferred would otherwise be
 31 first due and payable. However, the county auditor may set a later
 32 filing deadline for an application upon showing just cause.

33 **Sec. 12. (a) An application for a deferral of taxes under this**
 34 **chapter must:**

35 (1) be filed on the forms;

36 (2) contain the information; and

37 (3) be accompanied by any additional information;

38 prescribed by the department of local government finance.

39 (b) The claimant shall verify under penalties of perjury the
 40 truth of the information set forth in an application.

41 **Sec. 13. The county auditor shall grant applications of claimants**
 42 **who qualify under this chapter.**

43 **Sec. 14. If an application for a deferral of taxes under this**

chapter is not granted in full, the county auditor shall notify the claimant by mail. The claimant may appeal a ruling that wholly or partially denies an application in the same manner that appeals may be taken under IC 6-1.1-15.

Sec. 15. (a) If the county auditor grants an application under this chapter:

(1) the county auditor shall send a written notice of the approval of the application to:

(A) the claimant; and

(B) if the homestead includes real property, the county recorder;

(2) the county auditor shall send an electronic or a written copy of the notice, as determined by the county treasurer, to the county treasurer; and

(3) the county auditor shall send an electronic copy of the notice to the department of local government finance.

(b) The written notice provided by the county auditor under subsection (a) must be in the form prescribed by the department of local government finance. The electronic copy must be in the form jointly prescribed by the department of local government finance and the legislative services agency.

(c) The notice provided by the county auditor under subsection (a) must include at least the following information:

(1) The name of the claimant.

(2) A statement indicating that the deferral of taxes otherwise due in the specified year is approved.

(3) A statement identifying the amount of tax liability that is deferred for each taxing unit and the total amount of taxes that is deferred.

(4) A legal description of the homestead for which taxes are deferred.

(5) The index number assigned under IC 6-1.1-5-2 for the homestead or, if an index system is not used in the county, a description of the county, township, block, and parcel or lot in which the homestead is located.

(6) A statement indicating that the deferred taxes are a lien on the property relating back to the assessment date for the taxes.

(7) A description of the conditions under which the taxes become due.

(8) A description of the procedure that should be followed to pay the taxes.

The electronic copy of the notice submitted to the department of

1 local government finance must include the Social Security number
 2 or other taxpayer identification number used by the claimant on
 3 the claimant's state adjusted gross income tax returns.

4 (d) The notice provided by the county auditor under subsection
 5 (a) must include or be accompanied by a brief statement
 6 explaining the following:

7 (1) A taxpayer whose property taxes are paid by a lender via
 8 an escrow or other similar account must enter the total
 9 amount of each installment on a copy of the notice and mail
 10 the copy to the county treasurer.

11 (2) The taxpayer will receive a refund check from the county
 12 in the amount that the taxpayer entered on the notice within
 13 thirty (30) days after the later of:

14 (A) the date on which the installment is paid by the
 15 lender; or

16 (B) the date on which the notice is received by the county
 17 treasurer.

18 (3) The intent of this procedure is to ensure that the taxes on
 19 the claimant's homestead are not paid twice.

20 Sec. 16. The county recorder shall record a notice of deferral
 21 received under section 15 of this chapter, without charge, in the
 22 miscellaneous records of the county recorder.

23 Sec. 17. The department of local government finance shall
 24 distribute a copy of each notice received under section 15 of this
 25 chapter to the department of state revenue and, in an electronic
 26 format under IC 5-14-6, to the legislative services agency.

27 Sec. 18. (a) Not later than the next distribution date under
 28 IC 6-1.1-21-10 after the department of state revenue receives a
 29 notice under section 17 of this chapter, the department of state
 30 revenue shall distribute from the state general fund to the county
 31 treasurer an amount equal to the amount of the deferred taxes
 32 covered by the notice, less an amount equal to the amount of
 33 deferred taxes imposed by the state. The department of state
 34 revenue shall notify the auditor of state to transfer from the state
 35 general fund to the appropriate fund an amount equal to the
 36 deferred taxes imposed by the state.

37 (b) An amount distributed under subsection (a) is a temporary
 38 advance of the deferred taxes. The amount is not a debt of a
 39 taxing unit but is subject to repayment solely from amounts
 40 collected when the deferred taxes become due.

41 (c) Within thirty (30) days after receipt, a county treasurer
 42 shall distribute the money received from the department of state
 43 revenue among the entities imposing the deferred taxes in

1 proportion to the amount of deferred taxes imposed by each
2 entity.

3 (d) An amount distributed or transferred under this section is
4 available for use by a taxing unit to the same extent and in the
5 same manner as if the amount had been collected as taxes. For
6 purposes of computing the ad valorem property tax levy limits
7 imposed under IC 6-1.1-18.5-3 or another provision, a taxing
8 unit's ad valorem property tax levy for a particular calendar year
9 includes that part of the levy deferred under this chapter.

10 (e) An error in the amount distributed or transferred under
11 this section shall be corrected on the next settlement date after
12 the error is discovered.

13 (f) The amounts necessary to make the distributions and
14 transfers required by this section are annually appropriated from
15 the state general fund.

16 Sec. 19. The approval of an application for a deferral of taxes
17 under this chapter defers the due date for the payment of an
18 installment of taxes even if the approval occurs after the due date
19 under IC 6-1.1-22-9.

20 Sec. 20. (a) Subject to subsections (b) and (c), taxes deferred
21 under this chapter become due on the earliest of the following:

22 (1) Subject to subdivision (3), thirty (30) days after the
23 claimant ceases to occupy the homestead as the claimant's
24 principal place of residence, as determined in the manner
25 provided in IC 6-1.1-20.9.

26 (2) The date on which the owners cease to have at least a
27 twenty percent (20%) equity interest in the homestead by
28 reason other than death.

29 (3) If the claimant has died, the earliest of the following:

30 (A) The date on which an inheritance tax return would be
31 due under IC 6-4.1 for the deceased claimant even if the
32 estate of the deceased claimant is not required to file an
33 inheritance return.

34 (B) The date on which the estate of the deceased claimant
35 ceases to have at least a twenty percent (20%) equity
36 interest in the homestead.

37 (C) Thirty (30) days after the date of the claimant's death,
38 if the homestead transfers by operation of law or under an
39 agreement on or after the claimant's death without
40 becoming part of the estate of the deceased claimant.

41 (4) The date on which the claimant or another owner fails to
42 comply with the requirements of a prior recorded security
43 interest in the homestead that is senior to the lien for

1 deferred amounts.

2 (b) Deferred taxes do not become due if the claimant's interest
3 in a homestead is transferred to a trust and the claimant occupies
4 the homestead as the claimant's principal place of residence, as
5 determined in the manner provided in IC 6-1.1-20.9, after the
6 transfer.

7 (c) Deferred taxes do not become due if the deceased claimant's
8 interest in a homestead is transferred to the surviving spouse of
9 the deceased claimant by death or other transfer and the
10 surviving spouse of the deceased claimant occupies the homestead
11 as the claimant's principal place of residence, as determined in the
12 manner provided in IC 6-1.1-20.9, after the transfer. For purposes
13 of applying subsection (a), the surviving spouse of the deceased
14 claimant shall be treated as the claimant if the deceased
15 claimant's interest is transferred as described in this subsection.

16 Sec. 21. (a) No penalties accrue on the taxes deferred under
17 this chapter until the due date for the taxes established by section
18 20 of this chapter.

19 (b) The county fiscal body may adopt an ordinance to assess an
20 interest charge on the taxes deferred under this chapter. Interest
21 may begin to accrue immediately or after any period of time set
22 forth in the ordinance. An ordinance adopted under this
23 subsection must set forth the rate of the interest charge imposed
24 if the rate is fixed or the manner in which the interest rate will be
25 determined if rates are variable. The interest rate may not be less
26 than the market rate for variable rate mortgages in the county.

27 Sec. 22. If taxes coming due under section 20 of this chapter
28 are not paid by the due date, the taxes shall be treated as
29 delinquent property taxes under this article. The county auditor,
30 in the manner prescribed by the department of local government
31 finance, shall notify the department of local government finance
32 of the delinquency within fifteen (15) days after the taxes become
33 delinquent.

34 Sec. 23. When taxes deferred under this chapter are paid, the
35 county treasurer shall:

- 36 (1) record the taxes as paid;
- 37 (2) notify the county auditor of the payment;
- 38 (3) if the deferred taxes are for real property, submit a
39 written release of the lien for the amount of the payment to
40 the county recorder for recording in the miscellaneous
41 records of the county recorder;
- 42 (4) notify the department of local government finance of the
43 payment in the form prescribed by the department of local

1 government finance; and

2 (5) distribute the amount of the payment to the auditor of
3 state for deposit in the state general fund.

4 The department of local government finance shall notify the
5 legislative services agency (in an electronic format under
6 IC 5-14-6) and the department of state revenue of the payment.

7 Sec. 24. (a) Except:

8 (1) as required by federal law or regulation;

9 (2) in the case of a loan that is made, guaranteed, or insured
10 by a federal government lending or insuring agency requiring
11 the borrower to make payments to a lender with respect to
12 an escrow or other type of account; or

13 (3) in a case in which this section would impair the
14 obligations of a borrower under an agreement executed
15 before March 1, 2004;

16 a lender shall not require a borrower to maintain an escrow or
17 other type of account with regard to taxes for which the borrower
18 has elected to defer taxes under this chapter.

19 (b) For purposes of applying this section, an election to defer
20 taxes in any year shall be treated as an election to defer a similar
21 amount of taxes in later years except to the extent that:

22 (1) the borrower notifies the lender of different terms; or

23 (2) an application to defer taxes for a subsequent year is not
24 filed within the time required under section 11 of this
25 chapter.

26 (c) Any payments made by the borrower to the escrow or other
27 type of account with regard to taxes, before the time of
28 submission of the evidence of tax deferral, for any period, if not
29 previously used in payment or partial payment of taxes, shall be
30 refunded to the borrower within thirty (30) days after the payment
31 is made."

32 Page 54, delete lines 14 through 42, begin a new paragraph and
33 insert:

34 "SECTION 39. IC 6-8.1-1-1, AS AMENDED BY P.L.192-2002(ss),
35 SECTION 140, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
36 UPON PASSAGE]: Sec. 1. "Listed taxes" or "taxes" includes only the
37 pari-mutuel taxes (IC 4-31-9-3 through IC 4-31-9-5); the riverboat
38 admissions tax (IC 4-33-12); the riverboat wagering tax (IC 4-33-13);
39 **the senior citizen deferred tax liability (IC 6-1.1-45)**; the gross
40 income tax (IC 6-2.1) (repealed); the utility receipts tax (IC 6-2.3); the
41 state gross retail and use taxes (IC 6-2.5); the adjusted gross income
42 tax (IC 6-3); the supplemental net income tax (IC 6-3-8) (repealed); the
43 county adjusted gross income tax (IC 6-3.5-1.1); the county option
44 income tax (IC 6-3.5-6); the county economic development income tax

(IC 6-3.5-7); the municipal option income tax (IC 6-3.5-8); the auto rental excise tax (IC 6-6-9); the financial institutions tax (IC 6-5.5); the gasoline tax (IC 6-6-1.1); the alternative fuel permit fee (IC 6-6-2.1); the special fuel tax (IC 6-6-2.5); the motor carrier fuel tax (IC 6-6-4.1); a motor fuel tax collected under a reciprocal agreement under IC 6-8.1-3; the motor vehicle excise tax (IC 6-6-5); the commercial vehicle excise tax (IC 6-6-5.5); the hazardous waste disposal tax (IC 6-6-6.6); the cigarette tax (IC 6-7-1); the beer excise tax (IC 7.1-4-2); the liquor excise tax (IC 7.1-4-3); the wine excise tax (IC 7.1-4-4); the hard cider excise tax (IC 7.1-4-4.5); the malt excise tax (IC 7.1-4-5); the petroleum severance tax (IC 6-8-1); the various innkeeper's taxes (IC 6-9); the various county food and beverage taxes (IC 6-9); the county admissions tax (IC 6-9-13 and IC 6-9-28); the oil inspection fee (IC 16-44-2); the emergency and hazardous chemical inventory form fee (IC 6-6-10); the penalties assessed for oversize vehicles (IC 9-20-3 and IC 9-30); the fees and penalties assessed for overweight vehicles (IC 9-20-4 and IC 9-30); the underground storage tank fee (IC 13-23); the solid waste management fee (IC 13-20-22); and any other tax or fee that the department is required to collect or administer."

Delete pages 55 through 78.

Page 79, delete lines 1 through 13.

Page 92, delete lines 5 through 25.

Page 92, between lines 28 and 29, begin a new paragraph and insert:

"SECTION 61. [EFFECTIVE UPON PASSAGE] **(a) The definitions in IC 6-1.1-1 apply throughout this SECTION.**

1 **(b) IC 6-1.1-45, as added by this act, applies only to ad valorem**
2 **property taxes first due and payable for assessment dates after**
3 **February 29, 2004."**

4 Renumber all SECTIONS consecutively.
 (Reference is to ESB 441 as printed February 20, 2004.)

Representative Espich